

9:19 PM
12/11/12
Accrual Basis

The Cottages on Fairmount Lane HOA
Balance Sheet
As of August 31, 2012

	<u>Aug 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash - Operating	1,195.33
1010 - Cash - Reserve	1,188.31
Total Checking/Savings	<u>2,383.64</u>
Accounts Receivable	
4050 - Working Capital	-288.00
1110 - A/R Declarant	-1,056.00
Total Accounts Receivable	<u>-1,344.00</u>
Other Current Assets	
1200 - Undeposited Funds	2,321.95
Total Other Current Assets	<u>2,321.95</u>
Total Current Assets	<u>3,361.59</u>
TOTAL ASSETS	<u>3,361.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	1,595.45
Total Accounts Payable	<u>1,595.45</u>
Total Current Liabilities	<u>1,595.45</u>
Total Liabilities	1,595.45
Equity	
3110 - Equity - Operating Fund	-4,047.29
3150 - Equity - Working Capital	7,524.90
Net Income	-1,711.47
Total Equity	<u>1,766.14</u>
TOTAL LIABILITIES & EQUITY	<u>3,361.59</u>

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Accrual Basis

The Cottages on Fairmount Lane HOA
Income Statement
August 2012

	<u>Aug 12</u>
Ordinary Income/Expense	
Income	
4000 · Assessments - Homeowners	1,665.95
4050 · Working Capital	900.00
Total Income	<u>2,565.95</u>
Expense	
5020 · Electric Power	28.43
5120 · Grounds Maintenance	645.00
5200 · Trash Removal	107.00
6280 · Postage and Delivery	1.80
6300 · Property Management	500.00
Total Expense	<u>1,282.23</u>
Net Ordinary Income	1,283.72
Other Income/Expense	
Other Income	
8420 · Interest Reserve Fund	0.11
Total Other Income	<u>0.11</u>
Net Other Income	0.11
Net Income	<u><u>1,283.83</u></u>